

**THE DEVELOPMENT LOAN (PALAPYE ELECTRICITY) (RATIFICATION)
ACT, 1969**

No. 14



of 1969.

**AN ACT TO RATIFY THE RAISING OF A CERTAIN LOAN FOR FINANCING
ELECTRICAL RETICULATION IN PALAPYE.**

Date of Assent: 8.7.69.

Date of Commencement: 25.7.69.

ENACTED by the Parliament of Botswana.

Short Title

1. This Act may be cited as the Development Loan (Palapye) (Ratification) Act, 1969.

Interpretation

2. In this Act —

“the loan” means the loan specified in the Schedule.

Ratification of the Loan

3. The loan is hereby ratified and confirmed.

Loan Charged Upon Consolidated Fund

4. All sums required to repay the loan and to pay the interest and any other charges thereon are hereby charged upon, and shall be paid out of, the Consolidated Fund.

SCHEDULE

(Section 2)

A loan of R7,200 (seven thousand two hundred rand) raised by the Minister from the National Development Bank in December, 1966, for the purpose of financing the electrical reticulation of housing in Palapye, to be repaid in ten equal annual instalments commencing on the 16th December, 1967, subject to interest at the rate of 8% (eight per cent) per annum.

Passed by the National Assembly this day, the 25th March, 1969.

G.T. MATENGE,
Clerk of the National Assembly.